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SENATE BILL 6022

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State of Washington                      58th Legislature                      2003 Regular Session

By Senators Kastama, Brandland and Rasmussen

Read first time 03/06/2003. Referred to Committee on Ways & Means.

1            AN ACT Relating to allowing state and county corrections officers  
2 to retire early in the public employees' retirement system plan 2;  
3 amending RCW 41.40.630; and creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5            NEW SECTION.    **Sec. 1.** The legislature recognizes that the  
6 responsibilities, training, and ongoing physical requirements of public  
7 employees' retirement system plan 2 members working as corrections  
8 officers beyond the age of fifty-five may put themselves, coworkers,  
9 and the public at risk. Therefore, the legislature intends to provide  
10 an alternative retirement option by reducing the financial disincentive  
11 to retiring before age sixty-five.

12            **Sec. 2.** RCW 41.40.630 and 2000 c 247 s 901 are each amended to  
13 read as follows:

14            (1) NORMAL RETIREMENT. Any member with at least five service  
15 credit years who has attained at least age sixty-five shall be eligible  
16 to retire and to receive a retirement allowance computed according to  
17 the provisions of RCW 41.40.620.

1 (2) EARLY RETIREMENT. Any member who has completed at least twenty  
2 service credit years and has attained age fifty-five shall be eligible  
3 to retire and to receive a retirement allowance computed according to  
4 the provisions of RCW 41.40.620, except that a member retiring pursuant  
5 to this subsection shall have the retirement allowance actuarially  
6 reduced to reflect the difference in the number of years between age at  
7 retirement and the attainment of age sixty-five.

8 (3)(a) ALTERNATE EARLY RETIREMENT. Any member who has completed at  
9 least thirty service credit years and has attained age fifty-five shall  
10 be eligible to retire and to receive a retirement allowance computed  
11 according to the provisions of RCW 41.40.620, except that a member  
12 retiring pursuant to this subsection shall have the retirement  
13 allowance reduced by three percent per year to reflect the difference  
14 in the number of years between age at retirement and the attainment of  
15 age sixty-five.

16 (b) ALTERNATE EARLY RETIREMENT. Any member who has completed at  
17 least twenty service credit years as a corrections officer and has  
18 attained age fifty-five while serving as a corrections officer shall be  
19 eligible to retire and to receive a retirement allowance computed  
20 according to the provisions of RCW 41.40.620, except that a member  
21 retiring pursuant to this subsection shall have the retirement  
22 allowance reduced by three percent per year to reflect the difference  
23 in the number of years between age at retirement and the attainment of  
24 age sixty-five. For the purposes of this subsection, a corrections  
25 officer is an employee of a jail, as defined in RCW 70.48.020, or a  
26 state corrections facility; employed as a correctional employee,  
27 whether uniformed or nonuniformed; or a security officer, whether  
28 commissioned or noncommissioned, and who is trained for and charged  
29 with the responsibility of controlling and maintaining custody of  
30 inmates in the jail or state corrections facility and safeguarding  
31 inmates from other inmates.

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