
SENATE BILL 5983

State of Washington

58th Legislature

2003 Regular Session

By Senators Shin, T. Sheldon, Reardon, Prentice, Franklin, McAuliffe, Rasmussen and B. Sheldon

Read first time 02/26/2003. Referred to Committee on Economic Development.

1 AN ACT Relating to including international companies investing in
2 Washington in the definition of "person" for the purposes of excise tax
3 incentives; amending RCW 82.04.030; and creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** The legislature finds that many
6 international companies with an interest in operating in Washington are
7 not aware of the various tax incentives that are available. It is the
8 intent of the legislature to clarify that persons eligible for business
9 and occupation tax credits and sales and use tax deferrals and
10 exemptions include international companies investing in Washington. It
11 is the further intent of the legislature that the department of
12 community, trade, and economic development and associate development
13 organizations make clear to international companies that they are
14 eligible for the state's various tax incentives.

15 **Sec. 2.** RCW 82.04.030 and 1995 c 318 s 1 are each amended to read
16 as follows:

17 "Person" or "company", herein used interchangeably, means any
18 individual, receiver, administrator, executor, assignee, trustee in

1 bankruptcy, trust, estate, firm, copartnership, joint venture, club,
2 company, international company investing in Washington, joint stock
3 company, business trust, municipal corporation, political subdivision
4 of the state of Washington, corporation, limited liability company,
5 association, society, or any group of individuals acting as a unit,
6 whether mutual, cooperative, fraternal, nonprofit, or otherwise and the
7 United States or any instrumentality thereof.

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