
SUBSTITUTE SENATE BILL 5983

State of Washington

58th Legislature

2003 Regular Session

By Senate Committee on Economic Development (originally sponsored by Senators Shin, T. Sheldon, Reardon, Prentice, Franklin, McAuliffe, Rasmussen and B. Sheldon)

READ FIRST TIME 03/05/03.

1 AN ACT Relating to excise tax incentives for international
2 companies investing in Washington; adding a new section to chapter
3 43.330 RCW; and creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** The legislature finds that many
6 international companies with an interest in operating in Washington are
7 not aware of the various tax incentives that are available. It is the
8 intent of the legislature to ensure that these international companies
9 understand that they are eligible for these business and occupation tax
10 and sales and use tax deferrals when investing in Washington. It is
11 the further intent of the legislature that the department of community,
12 trade, and economic development and associate development organizations
13 make clear to international companies that they are eligible for the
14 state's various tax incentives.

15 NEW SECTION. **Sec. 2.** A new section is added to chapter 43.330 RCW
16 to read as follows:

17 An international company investing in Washington is included within

1 the definition of person in RCW 82.04.030 and is eligible for excise
2 tax incentives provided in Title 82 RCW in the same manner as any
3 domestic company.

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