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SENATE BILL 5921

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State of Washington

58th Legislature

2003 Regular Session

By Senator Brandland

Read first time 02/20/2003. Referred to Committee on Judiciary.

1 AN ACT Relating to post judgment interest on tort judgments; and  
2 amending RCW 4.56.115 and 4.56.110.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 4.56.115 and 1983 c 147 s 2 are each amended to read  
5 as follows:

6 Judgments founded on the tortious conduct of the state of  
7 Washington or of the political subdivisions, municipal corporations,  
8 and quasi municipal corporations of the state, whether acting in their  
9 governmental or proprietary capacities, shall bear interest from the  
10 date of entry at two percentage points above the (~~maximum rate~~  
11 ~~permitted under RCW 19.52.020 on~~) equivalent coupon issue yield (as  
12 published by the board of governors of the federal reserve system) of  
13 the average bill rate for twenty-six week treasury bills as determined  
14 at the first bill market auction conducted during the calendar month  
15 immediately preceding the date of entry thereof(~~(+ PROVIDED, That)~~).  
16 In any case where a court is directed on review to enter judgment on a  
17 verdict or in any case where a judgment entered on a verdict is wholly  
18 or partly affirmed on review, interest on the judgment or on that

1 portion of the judgment affirmed shall date back to and shall accrue  
2 from the date the verdict was rendered.

3 **Sec. 2.** RCW 4.56.110 and 1989 c 360 s 19 are each amended to read  
4 as follows:

5 Interest on judgments shall accrue as follows:

6 (1) Judgments founded on written contracts, providing for the  
7 payment of interest until paid at a specified rate, shall bear interest  
8 at the rate specified in the contracts: PROVIDED, That said interest  
9 rate is set forth in the judgment.

10 (2) All judgments for unpaid child support that have accrued under  
11 a superior court order or an order entered under the administrative  
12 procedure act shall bear interest at the rate of twelve percent.

13 (3) Except as provided under subsections (1) and (2) of this  
14 section, judgments shall bear interest from the date of entry at two  
15 percentage points above the ((maximum rate permitted under RCW  
16 19.52.020 on)) equivalent coupon issue yield (as published by the board  
17 of governors of the federal reserve system) of the average bill rate  
18 for twenty-six week treasury bills as determined at the first bill  
19 market auction conducted during the calendar month immediately  
20 preceding the date of entry thereof((: PROVIDED, That)). In any case  
21 where a court is directed on review to enter judgment on a verdict or  
22 in any case where a judgment entered on a verdict is wholly or partly  
23 affirmed on review, interest on the judgment or on that portion of the  
24 judgment affirmed shall date back to and shall accrue from the date the  
25 verdict was rendered.

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