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SENATE BILL 5565

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State of Washington

58th Legislature

2003 Regular Session

By Senators Keiser and Poulsen

Read first time 01/30/2003. Referred to Committee on Government Operations & Elections.

1 AN ACT Relating to property tax limitations for port districts;  
2 amending RCW 84.55.092; adding a new section to chapter 84.55 RCW; and  
3 creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 84.55.092 and 1998 c 16 s 3 are each amended to read  
6 as follows:

7 The regular property tax levy for each taxing district, other than  
8 the state or a port district with an assessed value of over one hundred  
9 billion dollars, may be set at the amount which would be allowed  
10 otherwise under this chapter if the regular property tax levy for the  
11 district for taxes due in prior years beginning with 1986 had been set  
12 at the full amount allowed under this chapter including any levy  
13 authorized under RCW 52.16.160 that would have been imposed but for the  
14 limitation in RCW 52.18.065, applicable upon imposition of the benefit  
15 charge under chapter 52.18 RCW.

16 The purpose of this section is to remove the incentive for a taxing  
17 district to maintain its tax levy at the maximum level permitted under  
18 this chapter, and to protect the future levy capacity of a taxing

1 district that reduces its tax levy below the level that it otherwise  
2 could impose under this chapter, by removing the adverse consequences  
3 to future levy capacities resulting from such levy reductions.

4 NEW SECTION. **Sec. 2.** A new section is added to chapter 84.55 RCW  
5 to read as follows:

6 The limitation under RCW 84.55.010 for a port district with an  
7 assessed value of over one hundred billion dollars for taxes levied for  
8 collection in calendar year 2004 and thereafter shall be determined  
9 without reference to taxes levied for collection in calendar year 2003.

10 NEW SECTION. **Sec. 3.** This act applies to taxes levied for  
11 collection in 2004 and thereafter.

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