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SENATE BILL 5416

State of Washington 58th Legislature 2003 Regular Session

By Senators McAuliffe, Eide, Kohl-Welles and Rasmussen Read first time 01/24/2003. Referred to Committee on Education.

- AN ACT Relating to the disposition of funds received from the 1 2 or lease of school district real property; amending RCW rental
- 3 28A.335.060; and providing an effective date.

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- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 Sec. 1. RCW 28A.335.060 and 1989 c 86 s 2 are each amended to read as follows: 6
 - Each school district's board of directors shall deposit moneys derived from the lease, rental, or occasional use of surplus school property as follows:
 - (1) Moneys derived from real property shall be deposited ((into the district's debt service fund and/or capital projects fund except for moneys required to be expended for general maintenance, utility, insurance costs, and any other costs associated with the lease or rental of such property, which moneys shall be deposited in the district's general)) as follows:
- (a) Amounts required to be expended for general maintenance, 16 utility, insurance costs, and other costs associated with the lease or 17 rental of such property shall be deposited in the district's general 18 19 fund;

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(b) Additional amounts shall be deposited in the district's general
fund for general maintenance, utility, insurance costs, and other costs
directly associated with district property; the district's debt service
fund; and/or the district's capital projects fund;

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- (2) Moneys derived from pupil transportation vehicles shall be deposited in the district's transportation vehicle fund;
- 7 (3) Moneys derived from other personal property shall be deposited 8 in the district's general fund.
- 9 <u>NEW SECTION.</u> **Sec. 2.** This act takes effect September 1, 2003.

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