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SENATE BILL 5093

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State of Washington

58th Legislature

2003 Regular Session

By Senators Spanel, Carlson, Fraser, B. Sheldon, Kohl-Welles, Haugen and Rasmussen; by request of Joint Committee on Pension Policy

Read first time 01/15/2003. Referred to Committee on Ways & Means.

1 AN ACT Relating to allowing members of the teachers' retirement  
2 system, the school employees' retirement system, and the public  
3 employees' retirement system to begin receiving benefits without  
4 leaving service at age seventy and one-half; adding a new section to  
5 chapter 41.32 RCW; adding a new section to chapter 41.35 RCW; and  
6 adding a new section to chapter 41.40 RCW.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

8 NEW SECTION. **Sec. 1.** A new section is added to chapter 41.32 RCW  
9 under the subchapter heading "provisions applicable to plan 1, plan 2,  
10 and plan 3" to read as follows:

11 Upon attainment of age seventy and one-half, an employed member  
12 may, subject to this section, apply for the retirement benefit the  
13 member is otherwise eligible to receive and remain employed without  
14 reduction in their pension. The retirement benefit begins to accrue on  
15 the first day of the calendar month following the month that a member  
16 applies for a retirement benefit and has attained age seventy and one-  
17 half. The benefit shall be calculated in accordance with the rules of  
18 the member's plan, except that the member may continue to be employed.

1 Upon retirement, the retiree is no longer an active member and may not  
2 make contributions, nor receive service credit, for future periods of  
3 employment while receiving his or her retirement allowance.

4 This section does not apply to any member who is a state elected  
5 official on the effective date of this act, unless that member leaves  
6 elected office or is reappointed or reelected after the effective date  
7 of this act.

8 NEW SECTION. **Sec. 2.** A new section is added to chapter 41.35 RCW  
9 under the subchapter heading "provisions applicable to plan 2 and plan  
10 3" to read as follows:

11 Upon attainment of age seventy and one-half, an employed member  
12 may, subject to this section, apply for the retirement benefit the  
13 member is otherwise eligible to receive and remain employed without  
14 reduction in their pension. The retirement benefit begins to accrue on  
15 the first day of the calendar month following the month that a member  
16 applies for a retirement benefit and has attained age seventy and one-  
17 half. The benefit is calculated in accordance with the rules of the  
18 member's plan, except that the member may continue to be employed.  
19 Upon retirement, the retiree is no longer an active member and may not  
20 make contributions, nor receive service credit, for future periods of  
21 employment while receiving his or her retirement allowance.

22 This section does not apply to any member who is a state elected  
23 official on the effective date of this act, unless that member leaves  
24 elected office or is reappointed or reelected after the effective date  
25 of this act.

26 NEW SECTION. **Sec. 3.** A new section is added to chapter 41.40 RCW  
27 under the subchapter heading "provisions applicable to plan 1, plan 2,  
28 and plan 3" to read as follows:

29 Upon attainment of age seventy and one-half, an employed member  
30 may, subject to this section, apply for the retirement benefit the  
31 member is otherwise eligible to receive and remain employed without  
32 reduction in their pension. The retirement benefit begins to accrue on  
33 the first day of the calendar month following the month that a member  
34 applies for a retirement benefit and has attained age seventy and one-  
35 half. The benefit shall be calculated in accordance with the rules of  
36 the member's plan, except that the member may continue to be employed.

1 Upon retirement, the retiree is no longer an active member and may not  
2 make contributions, nor receive service credit, for future periods of  
3 employment while receiving his or her retirement allowance.

4 This section does not apply to any member who is a state elected  
5 official on the effective date of this act, unless that member leaves  
6 elected office or is reappointed or reelected after the effective date  
7 of this act.

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