
HOUSE BILL 2538

State of Washington

58th Legislature

2004 Regular Session

By Representatives Conway, Fromhold, Alexander, Rockefeller, Upthegrove, Simpson, G., Moeller, Chase, Bush and Armstrong; by request of Select Committee on Pension Policy

Read first time 01/15/2004. Referred to Committee on Appropriations.

1 AN ACT Relating to establishing a one thousand dollar minimum
2 monthly benefit for public employees' retirement system plan 1 members
3 and teachers' retirement system plan 1 members who have at least
4 twenty-five years of service and who have been retired at least twenty
5 years; and amending RCW 41.32.4851 and 41.40.1984.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

7 **Sec. 1.** RCW 41.32.4851 and 1995 c 345 s 3 are each amended to read
8 as follows:

9 (1) No one who becomes a beneficiary after June 30, 1995, shall
10 receive a monthly retirement allowance of less than twenty-four dollars
11 and twenty-two cents times the number of years of service creditable to
12 the person whose service is the basis of such retirement allowance.

13 (2) If the retirement allowance payable was adjusted at the time
14 benefit payments to the beneficiary commenced, the minimum allowance
15 provided in this section shall be adjusted in a manner consistent with
16 that adjustment.

17 (3) Beginning July 1, 1996, the minimum benefit set forth in
18 subsection (1) of this section shall be adjusted annually by the annual
19 increase.

1 (4) Those receiving a temporary disability benefit under RCW
2 41.32.540 shall not be eligible for the benefit provided by this
3 section.

4 (5) Beginning July 1, 2004, the minimum benefit set forth in
5 subsection (1) of this section, prior to adjustments set forth in
6 subsection (2) of this section, for a beneficiary with at least twenty-
7 five years of service and who has been retired at least twenty years
8 shall be one thousand dollars per month.

9 **Sec. 2.** RCW 41.40.1984 and 1995 c 345 s 7 are each amended to read
10 as follows:

11 (1) Except as provided in subsections (4) and (5) of this section,
12 no one who becomes a beneficiary after June 30, 1995, shall receive a
13 monthly retirement allowance of less than twenty-four dollars and
14 twenty-two cents times the number of years of service creditable to the
15 person whose service is the basis of such retirement allowance.

16 (2) Where the retirement allowance payable was adjusted at the time
17 benefit payments to the beneficiary commenced, the minimum allowance
18 provided in this section shall be adjusted in a manner consistent with
19 that adjustment.

20 (3) Beginning July 1, 1996, the minimum benefit set forth in
21 subsection (1) of this section shall be adjusted annually by the annual
22 increase.

23 (4) Those receiving a benefit under RCW 41.40.220(1) or under RCW
24 41.44.170 (3) and (5) shall not be eligible for the benefit provided by
25 this section.

26 (5) For persons who served as elected officials and whose
27 accumulated employee contributions and credited interest was less than
28 seven hundred fifty dollars at the time of retirement, the minimum
29 benefit under subsection (1) of this section shall be ten dollars per
30 month per each year of creditable service.

31 (6) Beginning July 1, 2004, the minimum benefit set forth in
32 subsection (1) of this section, prior to adjustments set forth in
33 subsection (2) of this section, for a beneficiary with at least twenty-
34 five years of service and who has been retired at least twenty years
35 shall be one thousand dollars per month.

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