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HOUSE BILL 2242

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State of Washington                      58th Legislature                      2003 Regular Session

By Representative Dunshee

Read first time 04/09/2003. Referred to Committee on Capital Budget.

1            AN ACT Relating to the statutory definition of general state  
2 revenues; and amending RCW 39.42.070.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            **Sec. 1.** RCW 39.42.070 and 2002 c 240 s 8 are each amended to read  
5 as follows:

6            (1) On or after the effective date of this act, the treasurer shall  
7 compute general state revenues for the three fiscal years immediately  
8 preceding such date and shall determine the arithmetic mean thereof.  
9 As soon as is practicable after the close of each fiscal year  
10 thereafter, he or she shall do likewise. In determining the amount of  
11 general state revenues, the treasurer shall include all state money  
12 received in the treasury from each and every source whatsoever except:  
13 (a) Fees and revenues derived from the ownership or operation of any  
14 undertaking, facility or project; (b) moneys received as gifts, grants,  
15 donations, aid or assistance or otherwise from the United States or any  
16 department, bureau or corporation thereof, or any person, firm or  
17 corporation, public or private, when the terms and conditions of such  
18 gift, grant, donation, aid or assistance require the application and  
19 disbursement of such moneys otherwise than for the general purposes of

1 the state of Washington; (c) moneys to be paid into and received from  
2 retirement system funds, and performance bonds and deposits; (d) moneys  
3 to be paid into and received from trust funds including but not limited  
4 to moneys received from taxes levied for specific purposes and the  
5 several permanent and irreducible funds of the state and the moneys  
6 derived therefrom but excluding bond redemption funds; (e) proceeds  
7 received from the sale of bonds or other evidences of indebtedness.  
8 Upon computing general state revenues, the treasurer shall make and  
9 file in the office of the secretary of state, a certificate containing  
10 the results of such computations. Copies of said certificate shall be  
11 sent to each elected official of the state and each member of the  
12 legislature. The treasurer shall, at the same time, advise each  
13 elected official and each member of the legislature of the current  
14 available debt capacity of the state, and may make estimated  
15 projections for one or more years concerning debt capacity.

16 (2) For purposes of this chapter, general state revenues shall also  
17 include revenues that are deposited in the general fund under RCW  
18 82.45.180(2) (~~and~~), lottery revenues as provided in RCW 67.70.240(3),  
19 revenues paid into the general fund under RCW 84.52.067, and revenues  
20 deposited into the student achievement fund and distributed to school  
21 districts as provided in RCW 84.52.068.

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