H-1082.2

HOUSE BILL 1686

State of Washington 58th Legislature 2003 Regular Session

By Representatives Ahern, Orcutt, Armstrong, Sump, Mielke, Benson, McMahan, Shabro, Bailey, Bush, Holmquist, Clements, Condotta, Nixon, Newhouse, Sehlin, Hinkle, Pearson, Woods, Delvin, Kristiansen, Chandler, Ericksen and Roach

Read first time 02/04/2003. Referred to Committee on Finance.

- 1 AN ACT Relating to eliminating the expiration date for rural county
- 2 tax deferrals; amending RCW 82.60.040; and repealing RCW 82.60.050.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 82.60.040 and 1999 c 164 s 302 are each amended to read as follows:
- (1) The department shall issue a sales and use tax deferral certificate for state and local sales and use taxes due under chapters 82.08, 82.12, and 82.14 RCW on each eligible investment project that is located in an eligible area as defined in RCW 82.60.020.
- 10 (2) The department shall keep a running total of all deferrals 11 granted under this chapter during each fiscal biennium.
- 12 (((3) This section expires July 1, 2004.))
- NEW SECTION. Sec. 2. RCW 82.60.050 (Expiration of RCW 82.60.030)
- 14 and 82.60.040) and 1994 sp.s. c 1 s 7, 1993 sp.s. c 25 s 404, 1988 c 41
- 15 s 5, & 1985 c 232 s 10 are each repealed.

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p. 1 HB 1686