
ENGROSSED HOUSE BILL 1403

State of Washington

58th Legislature

2003 Regular Session

By Representatives Kenney, Cox, Grant, Fromhold, Jarrett, Conway, McIntire, Benson, Berkey and Upthegrove; by request of State Board for Community and Technical Colleges

Read first time 01/24/2003. Referred to Committee on Higher Education.

1 AN ACT Relating to exceptional faculty award grants; and amending
2 RCW 28B.50.839.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 28B.50.839 and 1994 c 234 s 3 are each amended to read
5 as follows:

6 (1) In consultation with eligible community and technical colleges,
7 the college board shall set priorities and guidelines for the program.

8 (2) ~~((Under this section, a college shall not receive more than
9 four faculty grants in twenty five thousand dollar increments, with a
10 maximum total of one hundred thousand dollars per campus in any
11 biennium-~~

12 ~~(3))~~ All community and technical colleges and their foundations
13 shall be eligible for matching trust funds. When they can match the
14 state funds with equal cash donations from private sources,
15 institutions and foundations may apply to the college board for grants
16 from the fund in ((twenty five)) ten thousand dollar increments up to
17 a maximum ((of one hundred thousand dollars when they can match the

1 ~~state funds with equal cash donations from private sources, except that~~
2 ~~in the initial year of the program, no college or foundation may~~
3 ~~receive more than one grant until every college or its foundation has~~
4 ~~received one grant)) set by the college board. These donations shall
5 be made specifically to the exceptional faculty awards program and
6 deposited by the institution or foundation in a local endowment fund or
7 a foundation's fund. Otherwise unrestricted gifts may be deposited in
8 the endowment fund by the institution or foundation.~~

9 ((+4)) (3) Once sufficient private donations are received by the
10 institution or foundation, the institution shall inform the college
11 board and request state matching funds. The college board shall
12 evaluate the request for state matching funds based on program
13 priorities and guidelines. The college board may ask the state
14 treasurer to release the state matching funds to a local endowment fund
15 established by the institution or a foundation's fund established by a
16 foundation for each faculty award created.

17 ((+5)) (4) A college, by action of its board of trustees, may
18 transfer those exceptional faculty award funds accumulated in its local
19 endowment fund between July 1, 1991, and July 25, 1993, to its
20 foundation's local endowment fund established as provided in subsection
21 ((+3)) (2) of this section.

--- END ---