
SUBSTITUTE HOUSE BILL 1123

State of Washington

58th Legislature

2003 Regular Session

By House Committee on Higher Education (originally sponsored by Representatives Kenney, Cox, Fromhold, Jarrett, Berkey, Chase, Kessler, Wallace, Conway, Wood, Cody, McCoy and Upthegrove)

READ FIRST TIME 02/13/03.

1 AN ACT Relating to creating a state financial aid account to ensure
2 that all statewide financial aid is made available; adding a new
3 section to chapter 28B.10 RCW; providing an effective date; and
4 declaring an emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** A new section is added to chapter 28B.10 RCW
7 to read as follows:

8 (1) The state financial aid account is created in the custody of
9 the state treasurer. The primary purpose of the account is to ensure
10 that all appropriations designated for financial aid through statewide
11 student financial aid programs are made available to eligible students.
12 The account shall be a nontreasury account.

13 (2) The higher education coordinating board shall deposit in the
14 account all money received for the state need grant program established
15 under RCW 28B.10.800, the state work-study program established under
16 chapter 28B.12 RCW, the Washington scholars program established under
17 RCW 28A.600.110, the Washington award for vocational excellence program
18 established under RCW 28C.04.525, and the educational opportunity grant

1 program established under chapter 28B.101 RCW. The account shall
2 consist of funds appropriated by the legislature for the programs
3 listed in this subsection and private contributions to the programs.

4 (3) Expenditures from the account shall be used for scholarships to
5 students eligible for the programs according to program rules and
6 policies.

7 (4) Disbursements from the account are exempt from appropriations
8 and the allotment provisions of chapter 43.88 RCW.

9 (5) Only the executive director of the higher education
10 coordinating board or the executive director's designee may authorize
11 expenditures from the account.

12 NEW SECTION. **Sec. 2.** This act is necessary for the immediate
13 preservation of the public peace, health, or safety, or support of the
14 state government and its existing public institutions, and takes effect
15 July 1, 2003.

--- END ---