

FINAL BILL REPORT

SB 5662

C 151 L 03
Synopsis as Enacted

Brief Description: Clarifying community economic revitalization board membership provisions.

Sponsors: Senators Hale, T. Sheldon and Schmidt.

Senate Committee on Economic Development
House Committee on Trade & Economic Development

Background: The Community Economic Revitalization Board (CERB) was created in 1982 to provide funding for publicly-owned economic development infrastructure. Through CERB, direct loans and grants are available to counties, cities, and special purpose districts for feasibility studies and for public improvements such as the acquisition, construction, or repair of water and sewer systems, bridges, railroad spurs, telecommunication systems, roads, structures, and port facilities. CERB funds are only made available if a specific private development or expansion is ready to occur and will occur only if the public improvements are made.

The board membership is made up of the chair and one minority member from each of the economic development committees in the Senate and the House of Representatives, in addition to 11 members appointed by the Governor and four ex-officio members. Legislative members may designate another member from their economic development committee to attend board meetings in their place.

Summary: The legislative membership of the board is one member from each of the two major caucuses of the House of Representatives and the Senate. Legislative members may designate another legislator to attend board meetings in their place as long as that designated member belongs to the same political party caucus.

Votes on Final Passage:

Senate	48	0	
House	96	0	(House amended)
Senate	48	0	(Senate concurred)

Effective: July 27, 2003