
Capital Budget Committee

SHB 2573

Brief Description: Adopting a supplemental capital budget.

Sponsors: Representatives Dunshee, Alexander, Hunt and Linville; by request of Governor Locke.

Brief Summary of Substitute Bill

- Makes supplemental capital appropriations for the 2003-05 biennium of \$188.4 million.

Hearing Date: February 23, 2004.

Staff: Charlie Gavigan (786-7340).

Background:

Washington State is on a biennial budget cycle. The Legislature authorizes expenditures for capital needs in the capital budget for a two-year period, and authorizes bond sales through passage of a Bond Bill associated with the capital budget. The current capital budget covers the period from July 1, 2003, through June 30, 2005.

Summary of Bill:

Supplemental appropriations are made for the 2003-05 biennium of \$188.4 million. (See budget highlights.) These appropriations do not require a bond bill to finance.

Appropriation: None.

Fiscal Note: Not requested.

Effective Date: The bill takes effect 90 days after adjournment of session in which bill is passed.