

FINAL BILL REPORT

SHB 1995

C 45 L 04

Synopsis as Enacted

Brief Description: Changing the allowed disposition of proceeds from the lease, rental, or occasional use of school district real property.

Sponsors: By House Committee on Education (originally sponsored by Representative Quall).

House Committee on Education

Senate Committee on Education

Background:

School districts may rent or lease surplus district property and may sell any real property of the district that is no longer required for school purposes.

Revenues derived from the rental or sale of the district real property must first be deposited in the district's general fund to recover any costs associated with the rental or sale of that property. Any additional revenue must then be deposited in either the district's debt service fund and/or the district's capital projects fund.

Summary:

After evaluating whether a school district's capital projects fund has enough money to meet the district's demand for new construction and improvements, a school district may deposit any additional revenues from the rental or lease of surplus real property into the district's general fund. The money may be used exclusively for nonrecurring costs related to the operation of school facilities, including, but not limited to, maintenance.

Votes on Final Passage:

House	95	0	
Senate	48	0	(Senate amended)
House	94	0	(House concurred)

Effective: June 10, 2004