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**Local Government Committee**

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**HB 1494**

**Brief Description:** Allowing state and local governments to sell and lease property to foreign entities.

**Sponsors:** Representatives Delvin, Cooper, Jarrett, Berkey, Upthegrove and Conway.

**Brief Summary of Bill**

- Authorizes state and local governments to transfer real or personal property to a foreign entity.

**Hearing Date:** 2/12/03

**Staff:** Amy Wood (786-7127).

**Background:**

The state, any municipality, or political subdivision of the state, may sell, transfer, exchange, lease, or dispose of real or personal surplus property to the state, a political subdivision of the state, or the federal government.

Before disposing of surplus property with an estimated value greater than \$50,000, the state or local government must hold a public hearing in the county where the property is located. Notice must be published at least 10 days but not more than 25 days before the hearing in a newspaper of general circulation in the area where the property is located. If the property is real property, the notice must also describe the proposed use of the lands involved. A news release must also be disseminated to the electronic media in the area where the property is located.

**Summary of Bill:**

The state, any municipality, or political subdivision of the state, may sell, transfer, exchange, lease, or dispose of real or personal surplus property to a foreign entity in accordance with formal hearing and notice requirements.

**Appropriation:** None.

**Fiscal Note:** Not Requested.

**Effective Date:** The bill takes effect ninety days after adjournment of session in which bill is passed.