

EHB 2030 - S AMD 305  
By Senator Reardon

4/10/03 NOT ADOPTED

1 On page 9, after line 30, insert the following:

2 "NEW SECTION. **Sec. 14.** MUNICIPAL BUSINESS AND OCCUPATION TAX--  
3 REVENUE NEUTRALITY. Notwithstanding RCW 35.21.710, a city that incurs  
4 a reduction in the business and occupation tax revenue due to the  
5 implementation of the apportionment formula under section 13 of this  
6 act shall have the authority to make such rate adjustments to offset  
7 any revenue losses. Such rate adjustments shall not be implemented  
8 prior to January 1, 2008."

9 Renumber the sections consecutively and correct any internal  
10 references accordingly.

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**EFFECT:** Allows cities that lose revenue from apportionment to increase their rates to compensate for the loss.