

EHB 2030 - S AMD 321
By Senator Reardon

4/10/03 NOT ADOPTED

1 On page 9 , after line 30, insert the following:

2 "NEW SECTION. Sec. 14. MUNICIPAL BUSINESS AND OCCUPATION TAX --
3 TERRORISM. Notwithstanding RCW 35.21.710, a city that incurs a
4 reduction in the business and occupation tax revenue due to a terrorist
5 threat as determined by the federal bureau of investigation shall have
6 the authority to make such rate adjustments to offset any revenue
7 losses. Such rate adjustments shall not be implemented prior to
8 January 1, 2008."

9 Renumber the sections consecutively and correct any internal
10 references accordingly.

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EFFECT: Allows cities that lose revenue due to terrorists threats
to increase their rates to compensate for the loss