

EHB 2030 - S AMD 304
By Senator Doumit

4/10/03 NOT ADOPTED

1 On page 3, after line 21, strike all material down through
2 "annually." on line 23 and insert the following:

3 "(b) Except for cities with populations of less than sixty
4 thousand, a uniform, minimum small business tax threshold of at least
5 the equivalent of twenty thousand dollars in gross income annually.
6 Cities with populations of less than sixty thousand must have a
7 uniform, minimum small business tax threshold of at least the
8 equivalent of two thousand dollars in gross income annually. Minimum
9 thresholds may be applied proportionally for taxpayers reporting on a
10 quarterly or monthly basis."

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EFFECT: Cities with a population of less than 60,000 must have a minimum small business threshold of \$2,000. Taxpayers reporting quarterly or monthly may have their quarterly or monthly threshold amounts apply proportionally to the minimum annual gross income amount.