

1 **ESSB 5192** - H AMD TO APP COMM AMD (5192-S.E AMH APP H2761.1)
2 By Representative Pflug

3 On page 3, after line 31, insert the following:

4 "NEW SECTION. **Section 4.** A new section is added to chapter
5 43.33A RCW to read as follows:

6 The state investment board is prohibited from any direct or
7 indirect equity or debt participation or holding in any investment
8 services provider, securities dealer or brokerage firm, or any type
9 of domestic or foreign investment partnership, that invests pension
10 funds on behalf of the state investment board or receives fees for
11 services rendered to the board."

EFFECT: Prohibits the state investment board from investing in
financial services entities that invest pension funds on behalf
of the board or which receive fees for services provided to the
board.