

1 **ESSB 5192** - H AMD TO APP COMM AMD (5192-S.E AMH APP H2761.1)
2 By Representative Chandler

3 On page 3 of the amendment, after line 31, insert the
4 following:

5 "NEW SECTION. **Section 4.** Every six years the joint
6 legislative audit and review committee shall conduct a performance
7 review of the board's business operations and comparative financial
8 performance. Reimbursement for the performance review shall be
9 made from the board to the joint legislative audit and review
10 committee. The joint legislative audit and review committee shall
11 report the findings of each performance review to the appropriate
12 legislative committees, the ranking members of each party in the
13 state senate and the state house of representatives, the state
14 auditor, and the governor."

15 Correct the title.

EFFECT: Requires the joint legislative audit and review committee to conduct a performance review of the state investment board's business and financial performance every six years and report the findings to the legislature, state auditor, and the governor.