

1 **ESSB 5192** - H AMD TO APP COMM AMD (5192-S.E AMH APP H2761.1)
2 By Representative Anderson

3 On page 3, after line 31, insert the following:

4 "NEW SECTION. **Section 4.** Every four years the joint
5 legislative audit and review committee shall conduct a performance
6 review of the board's business operations and comparative financial
7 performance. Reimbursement for the performance review shall be
8 made from the board to the joint legislative audit and review
9 committee. The joint legislative audit and review committee shall
10 report the findings of each performance review to the appropriate
11 legislative committees, the ranking members of each party in the
12 state senate and the state house of representatives, the state
13 auditor, and the governor."

14 Correct the title.

EFFECT: Requires the joint legislative audit and review committee to conduct a performance review of the state investment board's business and financial performance every four years and report the findings to the legislature, state auditor, and the governor.+