

1 **ESSB 5192** - H AMD TO APP COMM AMD (5192-S.E AMH APP H2761.1)
2 By Representative Anderson

3 On page 3, after line 31, insert the following:

4 "NEW SECTION. **Section 4.** The joint legislative audit and
5 review committee, in conjunction with the state treasurer and state
6 auditor, shall conduct a cash basis valuation audit of the state
7 investment board private equity portfolio and provide a written
8 report on the findings of the audit to the appropriate legislative
9 committees and the governor by September 30, 2003. This audit shall
10 be funded by the state investment board."

11 Correct the title.

EFFECT: JLARC is required to conduct a cash basis valuation
audit of the State Investment Board private equity portfolio
and report to both the Legislature and the Governor by
September 30, 2003.