HB 2870 - H AMD TO H AMD (H-5047.2/04) By Representative

- On page 2, line 13 of the amendment, after "(3)" insert "(a)" 1
- 2 On page 2, line 18 of the amendment, after "except that" insert
- 3 ":"
- 4 On page 2, at the beginning of line 19 of the amendment, strike
- 5 "a" and insert
- "(i) A" 6
- 7 On page 2, line 22 of the amendment, after "knowledge" insert
- "<u>; and</u> 8
- 9 (ii) a landlord shall pay fifty percent of the relocation
- assistance required by this act if that landlord (A) purchases a 10
- multi-family dwelling that, when purchased, may be subject to 11
- 12 conditions that could give rise to violations of applicable codes
- 13 or laws and (B) makes a reasonable effort to rehabilitate the
- dwelling" 14
- 15 On page 2, at the beginning of line 23 of the amendment, strike
- 16 "(a)" and insert "(b)"
- 17 Renumber the remaining subsections consecutively and correct
- internal references accordingly. 18

EFFECT: Provides that a purchaser of a distressed residential property, who makes a reasonable effort to rehabilitate the property, is only liable for fifty percent of the relocation assistance required under this act, if the building is later condemned due to code violations.