

HB 2870 - H AMD TO H AMD (H-5047.2/04)
By Representative

1 On page 2, line 13 of the amendment, after "(3)" insert "(a)"

2 On page 2, line 18 of the amendment, after "except that" insert
3 " :"

4 On page 2, at the beginning of line 19 of the amendment, strike
5 "a" and insert

6 "(i) A"

7 On page 2, line 22 of the amendment, after "knowledge" insert
8 "; and

9 (ii) a landlord shall pay fifty percent of the relocation
10 assistance required by this act if (A) that landlord purchases a
11 multi-family dwelling that, when purchased, may be subject to
12 conditions that could give rise to violations of applicable codes
13 or laws, (B) that landlord makes a reasonable effort to
14 rehabilitate the dwelling, and (C) the dwelling is subject to a
15 condemnation or no occupancy order within six months of the date of
16 the landlord's purchase of the dwelling"

17 On page 2, at the beginning of line 23 of the amendment, strike
18 "(a)" and insert "(b)"

19 Renumber the remaining subsections consecutively and correct
20 internal references accordingly.

EFFECT: Provides that a purchaser of a distressed residential property, who makes a reasonable effort to rehabilitate the property, is only liable for fifty percent of the relocation

assistance required under this act, if the building is condemned within six months of purchase due to code violations.