

SHB 2740 - H AMD

By Representative Benson

1 On page 2, line 30, after "(1)" insert "The commissioner may
2 create an association to provide liability insurance for licensees.
3 (2)"

4 Renumber the remaining subsections consecutively and correct
5 internal references accordingly.

6 On page 2, line 30, after "~~((shall approve by July 1, 1986,))~~"
7 strike "must" and insert "may"

8 On page 2, line 31, after "board" strike "by July 1, 2004"

9 On page 2, line 35, after "board" strike "must" and insert
10 "may"

11 On page 3, line 4, after "(3)" strike all material through
12 "2005." and insert "Before the board may establish an association,
13 the commissioner must make a determination that there are no
14 insurers, including non-admitted insurers, writing liability
15 insurance for licensees in this state at any price or premium
16 level."

EFFECT:

- Ø Makes it optional for the Commissioner to create a joint underwriting association; appoint a governing board; and for the board to develop a plan of operation.
- Ø Requires the Commissioner to determine that there are no insurers writing liability insurance for licensees before an association can be established.