SHB 2740 - H AMD TO H AMD (2740-S AMH SCHU H5064.1) By Representative Benson

- On page 6, after line 25 of the amendment, insert the 1 following: 2
- 3 "(4) If insurers are assessed, assessed insurers may take a 4 dollar-for-dollar credit against any premium tax falling due under 5 chapter 48.14 RCW. The credit may be taken the same year that the insurer is assessed." 6

EFFECT: Authorizes an insurer that pays an assessment to take a dollar-for-dollar credit against premium taxes the same year the insurer is assessed.