

HB 2694 - H AMD 798

By Representative Mielke

FAILED 02/14/2004

1 On page 2, beginning on line 13, after "policies." strike all
2 material through "~~section-.)~~" on line 18, and insert "The funds
3 generated with this surcharge shall not be used for construction of new
4 housing if at any time the vacancy rate for available low-income
5 housing within the county rises above ten percent. The vacancy rate
6 for each county shall be developed using the state low-income vacancy
7 rate standard developed under subsection (3) of this section."

8 On page 3, beginning on line 7, strike all material through "RCW
9 ~~18.85.540(1)(i)-.)~~" on line 9 and insert the following:

10 "(3) The real estate research center at Washington State University
11 shall develop a vacancy rate standard for low-income housing in the
12 state as described in RCW 18.85.540(1)(i)."

13 Beginning on page 3, line 10, strike all of section 2

14 Correct the title.

EFFECT: Restores current law provisions related to vacancy rate.

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