SHB 2689 - H AMD

By Representative Kessler

- 1 On page 6, line 35, strike "that portion of"
- On page 6, beginning on line 36, after "project" strike all 2
- 3 material through "(i) In" on page 7, line 1 and insert "in"
- 4 On page 7, beginning on line 2, after "section" strike all
- 5 material through "requested" on line 5
- 6 On page 9, line 25, after "each" strike all material through
- 7 "fifteen" and insert "seven hundred fifty"
- Beginning on page 11, line 36, after "(3)" strike all material 8
- 9 through "(4)" on page 12, line 4
- 10 Renumber remaining subsection consecutively.

EFFECT: Removes the requirement that to be eligible for the rural county sales tax deferral the project must create at least one new qualified employment position for each \$115,000 of investment for which the deferral is sought. Removes the provision that all deferred taxes are immediately due if the department of revenue finds the investment project has failed to create the required number of qualified employment positions after being complete for two years.