

SHB 2500 - H AMD

By Representative Simpson

1 On page 13, after line 4, insert the following:

2 "NEW SECTION. **Sec. 504.** A new section is added to chapter
3 82.14 RCW to read as follows:

4 A jurisdiction that realizes a gain in sales tax revenues
5 under the authority of this chapter as a result of the
6 implementation of sections 501 and 503 of this act shall reduce the
7 rate of tax imposed accordingly for the purpose of effectively
8 distributing the gained revenue to the citizens of the
9 jurisdiction."

EFFECT: Requires local governments that gain revenue as a
result of the implementation of the sourcing provisions of the
bill to reduce sales tax rates for the purpose of distributing
the new revenues to the citizens of the government.