

SHB 2459 - H AMD

By Representative H. Sommers

1 On page 186, after line 12, insert the following:

2 "Sec. 717. 2003 1st sp.s. c 25 s 710 (uncodified) is amended
3 to read as follows:

4 **FOR THE DEPARTMENT OF RETIREMENT SYSTEMS--CONTRIBUTIONS TO**
5 **RETIREMENT SYSTEMS.** The appropriations in this section are subject
6 to the following conditions and limitations: The appropriations
7 for the law enforcement officers' and firefighters' retirement
8 system shall be made on a monthly basis beginning July 1, 2003,
9 consistent with chapter 41.45 RCW, and the appropriations for the
10 judges and judicial retirement systems shall be made on a quarterly
11 basis consistent with chapters 2.10 and 2.12 RCW.

12 (1) There is appropriated for state contributions to the law
13 enforcement officers' and fire fighters' retirement system:

14	General Fund--State Appropriation (FY 2004) . . .	((\$21,256,000))
15		<u>\$20,256,000</u>
16	General Fund--State Appropriation (FY 2005) . . .	((\$20,914,000))
17		<u>\$21,414,000</u>

18 (2) There is appropriated for contributions to the judicial
19 retirement system:

20	General Fund--State Appropriation (FY 2004)	\$6,000,000
21	General Fund--State Appropriation (FY 2005)	\$6,000,000

22 (3) There is appropriated for contributions to the judges
23 retirement system:

24	General Fund--State Appropriation (FY 2004)	\$500,000
25	General Fund--State Appropriation (FY 2005)	\$500,000
26	TOTAL APPROPRIATION	((\$55,170,000))
27		<u>\$54,670,000"</u>

EFFECT: Makes a technical correction for an inadvertently omitted adjustment to the appropriations made for contributions to the law enforcement officers' and fire fighters' retirement system. The adjustment is for lower than projected contribution requirements for FY 2004 and higher than projected requirements for FY 2005 than was forecasted in the 2003-05 biennial budget.

FISCAL IMPACT:

Reduces General Fund-State (FY 2004) by \$1,000,000
Increases General Fund-State (FY 2005) by \$500,000.