

6486

Sponsor(s): Senators Gardner, Snyder, Franklin, Costa and Keiser;
by request of State Treasurer

Brief Description: Revising provisions for college payment programs.

SB 6486 - DIGEST

Provides that, at the discretion of the committee, funds from the advanced college tuition payment program account may be applied as a loan to fund the development and operation of a college savings program. Funds borrowed are to be repaid, including interest as established by the committee, during the time period consistent with the fiduciary role of the committee.