

5980-S

Sponsor(s): Senate Committee on Labor, Commerce & Financial Institutions (originally sponsored by Senators Prentice, Winsley and Kline)

Brief Description: Reviewing the impact of below-cost sales of petroleum.

SB 5980-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Directs the senate committee on labor, commerce, and financial institutions and the house committee on commerce and labor to cause an interim joint study to be performed regarding the possibility that below-cost sales of petroleum may have an anticompetitive effect. The interim study shall examine petroleum marketing practices and evaluate whether and to what extent below-cost sales may constitute deceptive advertising, unfair competition, or other anticompetitive effects. The study shall also research whether such below-cost sales promote bankruptcies, unemployment, and other economic dislocation in the areas in which they occur.

Requires the joint interim study to report its findings to the committees on or before December 1, 2001.