

5608

Sponsor(s): Senators Patterson, Horn, McCaslin and Gardner

Brief Description: Authorizing the state treasurer to distribute interest from the local leasehold excise tax account.

SB 5608 - DIGEST

Provides that earnings accrued through July 31, 2001, shall be disbursed to counties and cities proportionate to the amount of tax collected annually on behalf of each county or city.

Provides that, after July 31, 2001, bimonthly the state treasurer shall disburse earnings from the local leasehold excise tax account to the counties or cities proportionate to the amount of tax collected on behalf of each county or city.