5538

Sponsor(s): Senators Haugen and Jacobsen

Brief Description: Creating the trust land transfer program as a statutory entity.

SB 5538 - DIGEST

Establishes the trust land transfer program within the department of natural resources. Consistent with the requirements of this act, the board of natural resources must adopt procedures for the department of natural resources to identify, evaluate, and submit to the board a priority list of trust lands appropriate for funding under the program. The board of natural resources must adopt criteria for evaluating trust lands appropriate for funding, which should include consideration of:

- (a) Increasing the ability of the trust to produce revenue for its beneficiaries;
- (b) Lands on which revenue generating capacity is constrained by local, state, or federal law; and
- (c) Lands that provide significant value for purposes other than maximizing revenue from timber harvest, such as uses for parks and recreation, natural areas conservation, fish and wildlife habitat conservation, scenic enjoyment, and protection of water supplies and water quality.