

5520

Sponsor(s): Senators Patterson, Horn, Haugen, Spanel, Kohl-Welles, Gardner and Winsley

Brief Description: Providing fiscal impact statements for ballot measures.

SB 5520 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Requires the office of financial management, in consultation with the secretary of state, to prepare a fiscal impact statement for each of the following state ballot measures: (1) An initiative to the people that is certified to the ballot; (2) an initiative to the legislature that will appear on the ballot; (3) an alternative measure appearing on the ballot that the legislature proposes to an initiative to the legislature; (4) a referendum bill referred to voters by the legislature; and (5) a referendum measure appearing on the ballot.

Requires a fiscal impact statement to describe any projected increase or decrease in revenues, costs, expenditures, or indebtedness that the state or local governments will experience if the ballot measure were approved by state voters.