

5011

Sponsor(s): Senators Stevens, Honeyford and Hochstatter

Brief Description: Reducing property values by amounts spent on certain fees.

**SB 5011 - DIGEST**

Provides that in valuing any tract or parcel of real property, the assessed value shall be reduced by amounts expended on mitigation fees, impact fees, or system improvement charges during the assessment year.

Authorizes the department of revenue to adopt rules necessary to implement this provision.