

2912

Sponsor(s): Representatives Pflug, Ruderman, Anderson, Simpson, Nixon and Cairnes

Brief Description: Providing municipal sales tax revenue equalization.

HB 2912 - DIGEST

Provides that, on July 1, 2002, the treasurer shall transfer fifteen million dollars from the state general fund to the account. On July 1st of each fiscal year thereafter, the treasurer shall transfer the amount transferred in the previous fiscal year, increased by the current fiscal growth factor as calculated by the office of financial management.