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Sponsor(s): Representatives Veloria, Dunn, Bush, Roach, Casada, Anderson and Santos

Brief Description: Exempting small business innovative research awards from business and occupation tax.

**HB 2666 - DIGEST**

(AS \_\_\_\_\_ OF HOUSE 2ND READING 2/18/02)

Declares that chapter 82.04 RCW does not apply to federal funds expended for research and technology distributed to small businesses under the federal small business innovation research program (114 Stat. 2763A; 15 U.S.C. Sec. 638 et seq.).

Takes effect July 1, 2002.