

2627

Sponsor(s): Representatives McIntire, Dunshee, Gombosky, Kenney, Esser, Quall, Jarrett, Benson, Lantz, Murray, Hurst, Veloria, Kagi, McDermott and Cooper

Brief Description: Creating the Washington voluntary accounts program.

HB 2627 - DIGEST

Provides that each participating employer is authorized to contract with a participating employee to defer a portion of that employee's income, in accordance with the internal revenue service code.

Provides that participating employees shall self-direct the investment of the deferred portion of their income through the selection of investment options as set forth in this act.