

2592

Sponsor(s): Representatives Gombosky, Ahern, Eickmeyer, Clements, Grant, Dunn, Fromhold, Mulliken, Wood, Ogden, Linville, Hatfield and Conway

Brief Description: Revising community revitalization financing.

HB 2592 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that, if the fire protection district elects to opt out of their participation in the community revitalization financing of a project, the fire protection district shall retain the full amount of their regular property tax.

Provides that a local government may issue revenue bonds to fund revenue generating public improvements, or portions of public improvements, that are located within an increment area and that it is authorized to provide or operate.

Repeals RCW 39.89.901.