

2592-S

Sponsor(s): House Committee on Trade & Economic Development (originally sponsored by Representatives Gombosky, Ahern, Eickmeyer, Clements, Grant, Dunn, Fromhold, Mulliken, Wood, Ogden, Linville, Hatfield and Conway)

Brief Description: Modifying community revitalization financing.

HB 2592-S - DIGEST

(DIGEST AS ENACTED)

Provides that, in an increment area that includes any portion of a fire protection district as defined in Title 52 RCW, the fire protection district must agree to participate in the community revitalization financing of the project under chapter 212, Laws of 2001, for the project to proceed.

Provides that public improvements that are constructed by a private developer must meet all applicable state and local laws.

Provides that a local government may issue revenue bonds to fund revenue generating public improvements, or portions of public improvements, that are located within an increment area and that it is authorized to provide or operate.

Repeals RCW 39.89.901.