

2492

Sponsor(s): Representatives Kenney, Gombosky, Fromhold, Lantz, Rockefeller, Hunt, Cox, Jarrett, Edwards, Chase, Wood, McDermott and Haigh; by request of State Treasurer

Brief Description: Revising provisions for college payment programs.

**HB 2492 - DIGEST**

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that, at the discretion of the committee, funds from the advanced college tuition payment program account may be applied as a loan to fund the development and operation of a college savings program. Funds borrowed are to be repaid, including interest as established by the committee, during the time period consistent with the fiduciary role of the committee.