

2267-S

Sponsor(s): House Committee on Finance (originally sponsored by Representatives Reardon, Pearson, Berkey, Schmidt, Lovick, Barlean, Cooper, Morris, Dunshee, Ericksen, Edwards, O'Brien and Marine)

Brief Description: Revising business and occupation taxation for certain aviation businesses.

HB 2267-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Provides that, upon every person engaging within this state in the business of making sales at retail that are exempt from the tax imposed under chapter 82.08 RCW by reason of RCW 82.08.0261, 82.08.0262, or 82.08.0263, that are classified by the federal aviation administration as FAR part 145 certificated repair stations with an airframe class 4 rating and limited capabilities in instruments, radio equipment, and specialized services, as to such persons, the amount of tax with respect to such business shall be equal to the gross proceeds of sales of the business, multiplied by the rate of .275 percent.

Provides that a recipient reporting under RCW 82.04.250(3) during a calendar year must file a report to the department of revenue as required by this act.

Expires June 30, 2005.