

2224

Sponsor(s): Representatives Benson and Hatfield

Brief Description: Licensing specialty producers of certain lines of insurance.

HB 2224 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that the commissioner shall issue to a person qualified under this act a license to act as a specialty insurance producer for one or more of the following lines of insurance only: Credit life, credit accident and health, credit involuntary unemployment, credit property, or any other form of credit-related insurance approved by the commissioner.

Declares that this provision specifically permits the sale of both group and individual insurance, in both single and joint coverages, where applicable. A licensee under this provision may receive commissions or other compensation for services rendered in connection with the sale of credit insurance.