

2224-S

Sponsor(s): House Committee on Financial Institutions & Insurance
(originally sponsored by Representatives Benson and Hatfield)

Brief Description: Licensing specialty producers of certain lines of insurance.

HB 2224-S.E - DIGEST

(DIGEST AS ENACTED)

Provides that a vendor that intends to offer insurance under this act must file a specialty producer license application with the commissioner. Before the commissioner issues such a license, the vendor must be appointed as the agent of one or more authorized appointing insurers under a vendor's specialty producer license.

Declares that, upon receipt of an application, if the commissioner is satisfied that the application is complete, the commissioner may issue a specialty producer license to the vendor.

Declares that a specialty producer license authorizes a vendor and its employees and authorized representatives to offer and sell to, enroll in, and bill and collect premiums from customers for insurance covering communications equipment on a master, corporate, group, or individual policy basis.

Declares that a vendor issued a specialty producer license under this act is subject to RCW 48.17.540 through 48.17.560.