

2185

Sponsor(s): Representatives Cooper, Delvin, Romero, Hunt, Reardon and D. Schmidt

Brief Description: Creating the state pension board.

**HB 2185 - DIGEST**

Provides that the department of retirement systems, under direction of the state pension board, is to produce a summary level and consolidated annual financial report with the focus of presenting information about the status of the various retirement plans to active and retired members, policy makers, and other interested parties.

Provides that, beginning in 2001 and every four years thereafter, the department of retirement systems, under the direction of the state pension board, shall convene a task force comprised of representatives of the department of retirement systems, the office of the state actuary, the state investment board, the office of financial management, and the office of the state auditor.

Requires this task force to review all the major reports prepared by state agencies concerning the state retirement systems and examine the best practices from other states.

Repeals RCW 41.45.100, 41.45.110, and 41.45.120.