

2120

Sponsor(s): Representatives Crouse, Carrell, Morris, Linville, Kessler, Reardon, Hatfield, Eickmeyer, Dunshee, Delvin, Quall, Doumit, Ericksen, Sump, Casada, Pennington and Cairnes

Brief Description: Providing a sales and use tax exemption for energy generating facilities.

HB 2120 - DIGEST

Requires each recipient of an exemption granted under RCW 82.08.02565 or 82.12.02565 to submit a report to the department on December 31st of the year in which the electrical generation facility first takes an exemption under RCW 82.08.02565 or 82.12.02565, and on December 31st of each of the nine succeeding calendar years. The report shall contain information, as required by the department, from which the department may determine whether the recipient is meeting the requirements of this act, including information on the sales of electricity for the prior calendar year.

Provides that, if the recipient fails to submit a report or submits an inadequate report, the department may declare the amount of exempted taxes outstanding to be immediately assessed and payable.