

2084

Sponsor(s): Representatives Jackley, Edmonds, Linville, Conway, O'Brien, Fromhold, Roach, Cooper, Dunn, Boldt and Armstrong

Brief Description: Making an additional payment to certain plan 1 retirees.

HB 2084 - DIGEST

Provides that, beginning January 1, 2003, and on January 1st of odd-numbered years thereafter, the gain-sharing increase amount, if any, shall be used to provide a lump sum payment to each plan 1 retiree under chapters 41.32 and 41.40 RCW.

Directs the department to calculate the amount of each payment in accordance with the designated formula.