

2005

Sponsor(s): Representatives Morris, Schoesler, Grant, Barlean, Kessler, Doumit, Poulsen and Linville

Brief Description: Changing the taxation of property previously owned by the federal government.

HB 2005.E - DIGEST

(AS OF HOUSE 2ND READING 3/14/01)

Provides that, when property that is used for the purpose of generating or transmitting electricity and that belongs to the United States or any of its agencies or instrumentalities is transferred to private ownership or otherwise loses its exempt status, the county treasurer shall collect all taxes which would have been paid had the property not been exempt during the twenty years preceding, or the life of the exemption, if that be less, together with the interest at the same rate and computed in the same way as that upon delinquent property taxes.